

THE WILLIAMS CAPITAL GROUP. L.P.

**Williams Capital Management, LLC
The Williams Capital Group, L.P.**

FOR IMMEDIATE RELEASE

WILLIAMS CAPITAL TO MANAGE \$1 BILLION FOR GOLDMAN SACHS

*Investment Will Help Williams Capital Management Achieve Scale,
Reach New Customers*

New York, N.Y., May 19, 2009 – Williams Capital Management, LLC, a wholly-owned subsidiary of The Williams Capital Group, L.P., announced today that The Goldman Sachs Group, Inc (NYSE:GS) selected Williams Capital to manage \$1 billion of U.S treasury and government agency securities.

The investment will provide Williams Capital with a significant increase in its assets under management. Because many prospective investors require that managers have a minimum amount of assets under management before they invest, this investment is expected to be very significant in helping Williams Capital grow its business.

Chris Williams, CEO of The Williams Capital Group, said, “Goldman Sachs’ investment will enable us to bring our conservative investment strategies to a wider group of prospective clients who had previously been unable to consider investing with us.”

Goldman Sachs Treasurer Liz Beshel commented, “Our balance sheet is very liquid. Chris brought us a timely proposal that helps us manage our liquidity position while also providing the added benefit of helping Williams Capital grow its asset management business. We look forward to continuing our long-standing relationship with Chris and his team.”

About Williams Capital Management, LLC and The Williams Capital Group, L.P.

Williams Capital Management, LLC manages a range of fixed income investment products including high yield bonds, short and limited duration investment grade securities, and money market investments. As the adviser to the 2a-7 Aaa/AAAm-rated U.S. Government Money Market Fund (the Fund), and its predecessor Liquid Assets Fund, Williams Capital Management has served institutional investors since 2003. The Fund provides shareholders with daily liquidity and achieves its objective of capital preservation through its investment only in U.S. government money market fund-eligible instruments. Notably, Williams Capital Management’s decision in 2008, to offer its Fund shareholders only a conservative government money market strategy, enabled the Fund to maintain its Moody’s and Standard and Poor’s triple-A ratings and provide shareholders with daily liquidity during the difficult period for money market funds in September 2008.

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THE WILLIAMS CAPITAL GROUP. L.P.

The Williams Capital Group, L.P. is the parent company of Williams Capital Management and is a diversified financial services organization that has a track record of providing investment and capital markets services, to corporations, government agencies, state and local governments, and institutional investors, in the equity and fixed income markets. Established in 1994, Williams Capital is among the most active underwriters of fixed income and equity securities, having served in 2008 as lead- or co-manager on over 100 corporate debt and equity transactions with an aggregate principal amount of over \$200 billion. As a certified Minority Business Enterprise, Williams Capital is the consistent leader, among its peer group of investment banks, in the underwriting of these categories of securities.

About The Goldman Sachs Group, Inc.

The Goldman Sachs Group, Inc. is a leading global financial services firm providing investment banking, securities and investment management services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in London, Frankfurt, Tokyo, Hong Kong and other major financial centers around the world.

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