

## NEWS RELEASE

FOR IMMEDIATE RELEASE

### **Thomson Reuters Analyst Awards 2017: Winners of U.S. Awards Announced**

*Wells Fargo Securities recognized as the top brokerage firm; Christopher Ellinghaus (Williams Capital Group) and Toshiya Hari (Goldman Sachs) take top individual awards*

**NEW YORK**, June 13, 2017 – Thomson Reuters today announced the winners of the 2017 Thomson Reuters Analyst Awards for the U.S. This is the twelfth year that the awards have been presented to the top ranking stock analysts and brokerage firms across in the U.S.

The Awards, based on objective Thomson Reuters StarMine sell-side securities analysts' ratings, measure the performance of analysts against the industry excess returns of their buy/sell recommendations and the accuracy of their earnings estimates. The 2017 awards recognise the sell-side securities analysts who have shown outstanding performance as either Stock Pickers during the 2016 calendar year, and/or Earnings Estimators during the fiscal quarter periods reported between April 1, 2016 and March 31, 2017.

#### **Most Award-Winning Brokers**

Rank	Broker
1	Wells Fargo Securities
2	Goldman Sachs
3	Stifel

#### **Overall Stock Picker**

Rank	Analyst	Broker
1	Christopher Ellinghaus	Williams Capital Group

#### **Overall Earnings Estimator**

Rank	Analyst	Broker
1	Toshiya Hari	Goldman Sachs

Raj Shah, the head of StarMine sell-side research awards at Thomson Reuters, said, "These prized awards are more relevant than ever as the standard by which sell-side analyst excellence and performance are measured across the critical research axis and as a benchmarking tool for buy-side budgets. My congratulations to all the ranked analysts on providing truly differentiated research and extracting outsized returns from their coverage."

"Stock picking and earnings estimate accuracy are the most objective benchmarks of analyst performance. We at Wells Fargo are delighted to see that our enduring commitment to in-depth industry and company research, analytical rigor and independent thought continue to provide differentiated, money-making ideas for our clients," said Diane Schumaker-Krieg, Global Head of Research, Economics & Strategy, at Wells Fargo Securities.

Analysts are awarded prizes in three main categories: stock recommendation performance relative to specific industry benchmarks ("Stock Pickers"), accuracy in forecasting earnings as compared with peers ("Earnings Estimators") and brokerage firms whose analysts win the most awards ("Most Award-Winning Brokers").



Please click [here](#) for the complete winners' list, including industry sector winners, and the awards methodology.

#### **About The Thomson Reuters Analyst Awards**

Thomson Reuters Analyst Awards are globally recognized as the gold standard in objective measurement of sell-side analyst performance. The awards recognize the world's top individual sell-side analysts and firms, and are available to buy-side firms to identify the leading analysts at sell-side firms. The Thomson Reuters Analyst Awards, formerly Thomson Reuters StarMine Analyst Awards, measure the performance of sell-side analysts based on the returns of their buy and sell recommendations relative to industry benchmarks; and the accuracy of their earnings estimates in 14 regions across the globe. For more information, click [here](#).

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